

Westpac Platinum Association Pac

If you're a member
of Retail NZ,
**it pays to bank
with us.**

We're always looking for ways to help Retail NZ members. That's why we've developed a range of special deals, aimed at giving you even more value across your business, merchant and personal banking.

Retail 



Business banking benefits for your business

Here's an all-in-one solution that can help make everyday business banking easier for you¹. You can get access to 24/7 solutions and the ability to talk to a business specialist 8am – 6pm weekdays. Best of all it has one simple, flat \$10 monthly account fee. Plus, business owners also qualify for personal banking benefits.

An everyday business banking account with unlimited transactions and competitive interest on your saving account

Business Transact Account

Pay one flat monthly account fee for an unlimited number of transactions².

Business Online Saver

An on-call savings account with a competitive interest rate³.

Get paid quickly and easily by your customers

Payment solutions

Accept debit and credit card payments with special merchant rates for members of Retail NZ. No establishment fee required⁴.

Make payments to staff or suppliers and make purchases when you need to

Westpac Business Overdraft

Manage everyday cash flow with a Westpac Business Overdraft. No establishment fee required and no Line Of Credit charge for limits up to \$5,000⁵.

Airpoints™ Platinum Mastercard or Platinum MasterCard – personal Airpoints™ Business MasterCard® or BusinessPLUS Mastercard – business

Get easy access to funds and earn rewards while you spend. Separate your personal from business spend with a MasterCard for each and we'll waive the annual card account fee on both⁶.

If you'd only like one new card, we'll waive your annual account fee on ONE of the above cards.

24/7 access makes banking faster, convenient and more cost effective

Debit MasterCard

Access money from your Business Transact Account with a Debit MasterCard. It works like an EFTPOS card anywhere MasterCard is accepted. Free of charge for EFTPOS debit transactions and no annual fee applies.⁷

Online Banking

Do your banking when it suits you best with one of our online banking platforms, including Business Online, Corporate Online or Westpac One® that help to make your banking easier, and faster than ever.

Smart ATMs

Quickly deposit cash or cheques and make bulk deposits at our Smart ATMs. It's a cheaper and faster alternative than transacting in branch and its 24/7.

Get advice from our business specialists

Association advice and updates

Association customers can call 0800 177 677 to talk to our business specialists 8am – 6pm weekdays.

Personal banking benefits for you

With Westpac's Platinum Association Pac you're in for some special treatment¹. So, sit back and relax because we've got your personal banking sorted.

Everyday banking

- When paper statements are switched off, no monthly account maintenance fees on a Westpac Electronic account²
- A Debit MasterCard with the annual fee waived for the first two years
- Free first issuance of a Westpac PayTag for contactless payments under \$80, linked to your Debit or credit MasterCard
- An additional 0.1% interest on standard Westpac rates for any online savings account (limited to one account)

Personal credit cards

- Annual account fee waived³ for the first two years on a Low Rate MasterCard® or one of our Airpoints™ or hotpoints® credit cards (excluding World MasterCard®), saving up to \$290²
- If you apply for an additional card at the time of your application for your original card, the annual fee on the additional card will be waived.

Personal loans

- A personalised interest rate – capped at 16.50% p.a.
- No establishment fee when you apply for a personal loan – saving you up to \$250²

Insurance

- A 10% discount on Home, Contents, Vehicle and Boat Cover insurance premiums⁵
- A 7.5% discount on your Term Cover Life and Flexicover Home Loan insurance premiums⁶

Home loans

Discounts off Westpac's standard published home loan interest rates for new home loans⁴

Lending amount	<\$500,000	>\$500,000
Choices Fixed discount	0.25% p.a.	0.35% p.a.
Choices Floating discount	0.25% p.a.	0.35% p.a.
Choices Everyday Floating discount	0.25% p.a.	0.35% p.a.

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- No establishment fee when you apply for a Choices home loan – saving you up to \$400²
 - No re-documentation fee if you change or renew your Choices home loan to a fixed, capped or floating rate loan – saving you to \$250²
 - A cash contribution of 0.50% of your new loan amount, up to \$3,000⁵
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Get on board today.

Take advantage of these special banking deals today.

Call us on **0800 177 677** or email us at **member.info@westpac.co.nz** and we'll help get you started.

Not currently with Westpac?

No problem - we'll help you switch your business and personal banking from your current bank and take care of details like automatic payments and direct debits.

General Terms and Conditions

The Westpac Platinum Association Pac benefits (Association Package) are available directly from Westpac to members of Retail NZ, who have signed an Association Package Agreement with Westpac. Retail NZ may receive remuneration from Westpac in the form of a commission or a marketing, sponsorship and/or advertising fee for promoting this Association Package to their members.

Westpac reserves the right to review and amend these benefits annually. Association Package discounts are not available in conjunction with other advertised offers. Please refer to the relevant brochures or the Westpac website at westpac.co.nz for detailed information on each Westpac product or service mentioned.

You can get a copy of the current disclosure statement for Westpac New Zealand Limited online at westpac.co.nz or from a Westpac branch in New Zealand free of charge.

The information in this brochure does not take your particular financial situation or goals into account.

Westpac Term Cover and Flexicover products are arranged by Westpac New Zealand Limited ("Westpac Life") which is wholly owned subsidiary of Westpac Financial Services Group-NZ-Limited which is a wholly owned subsidiary of Westpac Banking Corporation ABN 33 007 457 141, incorporated in Australia. Home, Contents, Vehicle and Boat Cover insurance is arranged by Westpac and underwritten by IAG New Zealand Limited ("IAG NZ"). Neither Westpac Banking Corporation nor Westpac guarantees the obligations of, nor any products issued by Westpac Life or IAG NZ. Westpac will receive commission payments as a result of the arrangement of IAG NZ and Westpac Life insurance policies. Terms, conditions, exclusions and limits apply and more detail can be found in the relevant insurance policy document. The availability of any insurance cover is subject to the acceptance and approval of a complete application. Any payment is subject to your claim being accepted.

Interest rates are current as at 28 July 2016 and subject to change without notice. You must be a member of Air New Zealand's Airpoints programme to be eligible to earn Airpoints Dollars™. Airpoints terms and conditions apply – see airnewzealand.co.nz/airpoints-terms-and-conditions for details. Westpac PayTag Terms and Conditions apply – see westpac.co.nz/credit-cards/westpac-paytag/ for details. MasterCard and its brand mark are registered trade marks of MasterCard International Incorporated. Hotpoints terms and conditions apply.

Business Terms and Conditions

1. Eligibility Criteria: To qualify for the business benefits of the Association Package, your business needs to be a paid member of Retail NZ, have an annual turnover of less than \$2m, have a minimum of four Westpac products or services offered above as part of the business benefits for Retail NZ, and have your business income paid into the Business Transact Account.
2. The flat \$10 fee covers all monthly, annual and establishment fees for the above business banking products as well as unlimited transactions on the Business Transact Account. Some other Business Transact Account and Business Online or DeskBank service fees may apply, for example bulk payment fees for batches processed via Business Online or DeskBank. Fees specific to each merchant service (customer payments solution) apply and are available on application.
3. To operate the Business Online Saver account, you must hold a Westpac Business Transact Account and be able to access your account online via Internet Online Banking, Business Online Banking, Corporate Online Banking or DeskBank. Any transfers from your Business Online Saver can only be made directly to your Business Transact Account. ATM access is for balance enquiry and funds transfers only – no cash withdrawals can be made.
4. A Westpac settlement (transaction) account is required for all merchant services. Fees specific to each merchant service apply. Detail of these fees are available on application.
5. All applications for finance are subject to Westpac's current lending criteria. A monthly line of credit charge of 0.1% per month applies to overdrafts with a limit over \$5,000. This will be calculated based on the greater of either the total limit or highest daily outstanding balance during the month, both less \$5,000.
6. The principal and joint cardholders and account holder will be personally responsible for all credit extended by Westpac under an Airpoints Business MasterCard or BusinessPLUS MasterCard, irrespective of whether a business name appears on the card. Westpac's current credit card lending criteria apply to all applications and transfers.
7. Debit MasterCard service fees may apply, for example fees for use of other banks ATM's.

Personal Terms and Conditions

1. Personal Banking Eligibility Criteria: The personal banking benefits of the Association Package are available to either individuals who are paid members of Retail NZ or current sole traders, directors, partners or principal shareholders of organisations that are paid members of Retail NZ. The recipients of the personal banking benefits must have their salary credited to a Westpac account.
2. Other fees/charges may apply. See our Transaction and Service Fees brochure at westpac.co.nz/bank-accounts/transaction/ for details.
3. Fee waiver is applicable for Platinum credit cards where a member has not chosen or is not eligible for a fee waiver under the business banking benefits of the Platinum Association Pac.
4. Discounts only apply to new home lending that does not constitute a top up, loan restructure or fixed or capped rate rollover (New Security). No minimum lending amount required, however a minimum equity of 20% is required.
5. Cash contributions only apply to New Security. Minimum lending amount of \$100,000 and a minimum equity of 20% required.
6. The discount does not apply to the Earthquake and Fire Service levies (if applicable) and GST elements of the insurance premiums

Eligibility and lending criteria, terms, conditions and fees apply. An additional fee or higher interest rate may apply to loans if the applicable loan is accepted but doesn't meet Westpac's standard lending criteria.